

Unlock # With NIIT

NIIT

NIIT in the News July-September 2023

CNBC NEWS
NIIT explores new frontiers for skill development in changing job landscape

It was recently in CNBC's 'The 50 Best Jobs' special, the CNBC's Chief Editor of NIIT Group, emphasized the company's strategy to explore new avenues for skill development and changing job landscape.

NIIT Group has set an ambitious target of delivering revenue of Rs 2,000 crore by FY24. Power, education, health, and other sectors are expected to be the main drivers of growth. The company is also looking at new emerging areas like AI, quantum computing, and space exploration.

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EXPRESS COMPUTER
NIIT MTS Makes a Strategic Investment in EIT InnoEnergy

part of the EIT InnoEnergy Skills Institute. The strategic investment reinforces NIIT's commitment to its strategic partnership with the EIT InnoEnergy Skills Institute. The investment focuses on EIT InnoEnergy's efforts to develop the human capital and skills to address decarbonisation and create a meaningful contribution to the world's sustainable energy transition.

EIT InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union (EU). EIT InnoEnergy operates as the centre of the energy transition and is the leading innovation engine in sustainable energy, bringing the technology and skills required to accelerate the energy transition and progress towards global decarbonisation.

EIT InnoEnergy is based in Europe but invests heavily in India. In 2023, it set up a top 10 active deep-tech venture by NIIT, and a recognised globally as the most active sustainable energy investor. EIT InnoEnergy has invested across a range of areas including energy storage, transport and mobility, renewable energy, and sustainable housing and cities - bringing the best expertise of partners and stakeholders.

This partnership complements NIIT's global health and digital initiatives, enabling the rapid deployment of services and accelerating learning outcomes across Europe, Asia, and North America. NIIT will also be involved in go-to-market programs, ensuring the offering to a diverse range of institutions and corporates across the global education market. Additionally, NIIT will continue to manage a network of best training partners in multiple domains, further expanding education's impact.

The transition to net zero presents the industry's most significant opportunity, triggering an unprecedented demand for skill and able workforce. To realise this ambition and cater to 10 billion workers set to require retraining globally. For instance, the number of solar PV jobs is projected to double between 2010 and 2030. This strategic investment strengthens the partnership between EIT InnoEnergy and NIIT, providing opportunities for cross-collaboration in addressing the challenges and securing the income potential of decarbonisation.

Several strategic corporate partners including a combination of public, private, educational, and corporate organisations have been involved in this financial resources to build our on-going impact. Says Nitish Tripathi, CEO of InnoEnergy.

InnoEnergy currently has a portfolio of 200 companies, three of which are unicorns, on track to generate \$10 billion.

ThePrint
RPS Consulting Private Limited recognized as a Finalist of 2023 Microsoft Learning Partner of the Year

New Delhi, India, August 1: RPS Consulting Private Limited, an NIIT Limited subsidiary, announced it has been recognized as a Finalist of 2023 Microsoft Learning Partner of the Year Award. The company was honored among a global list of top Microsoft partners for demonstrating excellence in innovation and implementation of solutions based on Microsoft technology.

Praveen Reddy, Director & CEO of RPS Consulting, an NIIT Limited subsidiary, said, "At Microsoft, we have been providing an extensive range of bespoke Microsoft training and certification courses across India and abroad. We truly appreciate Microsoft's recognition of our efforts in partnership with Microsoft in our journey with Microsoft in providing learning solutions for our clients."

The Microsoft Partner of the Year Awards recognize Microsoft partners that have developed and delivered outstanding Microsoft-based solutions, services, and devices during the past year. These awards were classified in various categories, with honorees chosen from a set of more than 4,000 submitted nominations from more than 100 countries worldwide. RPS Consulting is honored with the recognition for providing outstanding solutions and services in Learning Category.

"Congratulations to the winners and finalists of the 2023 Microsoft Partner of the Year Award," said Nicole Deane, Chief Partner Officer and Corporate Vice President of Global Partner Solutions at Microsoft. "The recognition you've achieved and awarded that positively impact customers and create a high level of satisfaction from this year's winners demonstrates the level of effort possible with the Microsoft Cloud."

"It is indeed a tremendous achievement for RPS Consulting to have been selected as a Finalist from over 4,000 nominations from 100 countries, an immense credit to previous years. We are grateful to Microsoft stakeholders and our customers on this journey," said Praveen Reddy - President & Head of business of RPS Consulting.

DATAQUEST
From 1980 to 2047—Time Lapse from NIIT's lens

A time-lapse of NIIT's journey is also a peek into India's evolution in the areas of IT, talent and business models. This timeline is a look of IT and talent with every decade being a new chapter. Let's turn this photo album.

NIIT was not just a pioneer of a new industry; it was also a welcome disruption in many facets of talent building - making the career path and business model. And it's a story that started decades back. In an interactive video interview, Catequil Editor Sandeep Rajgopal, on the many talent layers with the legend himself—Shriwata S. Patil, Chairman, and CEO of NIIT. NIIT Group, the first Indian firm to be listed on the New York Stock Exchange in India right from the 1980s. Rajgopal's story started about Leadership, "CN" and the Internet—the many changes in the 1980s. So, what was that era like?

Turn of the century - Slow Motion arrival of IT

These were turbulent decades, Patil reminisced. "When we launched NIIT, it was like an idea whose time had come. It was born at a time—important in the history of computers and IT. We had seen companies being set up. It was clear to us that when computers were manufactured in India, the content was on the people. Our mission was to bring people and computers together. The 1980s were full of action and innovation in all homes. Like technology education, we made it a point that we were in the business of training and not teaching—and not a commercially-driven player. We created network models. We pioneered the idea of franchising in education and started in 2000 centers in 40 countries. The genesis of this revolution was the quality of IT revolution—and NIIT played a role in learning, content and talent aspects of it. With the 1990s, Supercomputers came with Y2K, the dotcom bubble also began. It was a time when we built the first virtual university—the stated of time. We were pushing innovation as early on. We introduced open source models that happened in those years.

Then came the IT service industry's boom period. "That's when we launched the largest industry-academic linkage program. By the late 1990s, the ONIT program had turned 8000 companies giving 7-year paid internship.

FINANCIAL EXPRESS
NIIT sees sequential recovery, Q1FY24 revenue up 4%

NIIT said that sequential recovery in Q1FY24 revenue of Rs 2,000 crore coupled with higher share of BPO business helped the company deliver better sequential performance.

NIIT reported a 4 per cent QoQ growth in its Q1FY24 revenue of Rs 2,000 crore from Rs 1,900 crore booked in Q4FY23. Q1FY24 revenue is lower by 10 per cent from Rs 2,200 crore booked in Q1FY23. The Q1 FY24 revenue showed a slight uptick and is expected to be 2.2 crore less than Rs 2,000 crore in next quarter.

The company said that owing to the recovery in Q1FY24 revenue of Rs 2,000 crore, the company is looking at the regular growth cycle that started in Q4FY23 and is starting to experience sequential growth and improved profitability. It said that the recovery in Q1FY24 revenue of Rs 2,000 crore is a positive sign for the company.

The company stated that it has received strong traction for Advanced Technology programs including AI, Digital Analytics, Cyber Security, Data Science, RPA, among others and the SmartSkills revenue is up \$ 5 per cent in Q1FY24.

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TH
Companies in Delhi-NCR facilitate work-from-home arrangements during G20 weekend

The summit is likely to be attended by 28 heads of states as well as top officials of the European Union and invited guest countries and 14 heads of international organisations.

All private and government offices in Delhi will remain closed on September 6-10, while banks and commercial institutions, including markets, in the New Delhi district will be shut during these three days.

Accordingly, companies have announced flexible work measures during the G20 weekend.

By way of the Delhi government's public advisory issued on Tuesday, several of the 100 businesses helped the company deliver better sequential performance. The management shared that employees across early career and Working Professionals segments came in at 2000 in Q1FY24.

"Considering the value, we have always attributed the flexibility to work from home during the period," said Nitish Tripathi, CEO of InnoEnergy.

During the G20 weekend, the Delhi government has issued a public advisory to all government offices to fully align with the government's efforts to ensure a smooth and efficient execution of the summit.

"In response to the government's guidance during this event, we have taken proactive steps to provide flexible work arrangements for our employees in Delhi and for the people working from Delhi to our RPO (Regional Office) in Gurugram," Mr. Sharma said.

The law firm has announced that it will continue to support the Indian government in the event of any disruption of the summit, adding that it will ensure that the summit is a success.

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NIIT explores new frontiers for skill development in changing job landscape

In an interview to CNBC-TV18, Rajendra Singh Pawar, the Chairman & Co-Founder of NIIT Group, emphasised the company is looking to explore new sectors for skill development amid changing job landscape.

By CNBC-TV18 Sept 12, 2023 10:30:31 PM IST (Published)

Talent development company NIIT Ltd on Tuesday (September 12) highlighted the company's strategic shift towards exploring new sectors to address evolving skill needs in the job market.

In an interview with CNBC-TV18, Rajendra Singh Pawar, the chairman and co-founder of NIIT Group, "We don't see a very big uptake in new jobs in the near term. But we see the need for change in skills. We are looking for the horizon for new sectors that are emerging in this country right now."

"I think India is poised for growth on a number of dimensions. So we are looking at newer sectors where we will be making offerings, and that's the work in progress at this point in time. I think the most interesting part is the role of AI," he said.

Expounding on NIIT's strategy, Pawar explained, "We are looking at diversification, look at new emerging areas where talent is acquired. And those ideas are now beginning to be put into action.

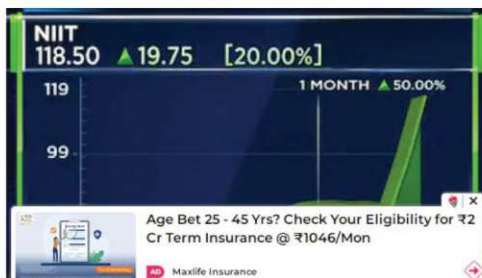
So you look at new fields like - look at the whole new manufacturing area, look at design as an area that's not new, but I think everybody is looking at those areas, you look at engineering R&D as an area, look at supply chain, so on the horizon are many areas where India will be seeking talent in large scale."

These sectors represent the new frontier where India will seek large-scale talent, and the company aims to be at the forefront and this diversification will be a game-changer.

NIIT Group has set an ambitious target of achieving revenues of Rs 1,200 crore by FY27-28. Pawar elaborated, saying, "Our confidence stems from the belief that the IT sector will continue to grow, albeit not at the same pace as before, primarily due to the focus on reskilling as a critical priority."

Regarding the financial aspect, Pawar disclosed that the company currently holds over Rs 700 crore in cash reserves, a portion of which is earmarked for potential mergers and acquisitions (M&A).

He emphasized the auspicious timing for M&A activities and stated, "Our robust capital reserves position us favorably for strategic M&A endeavors. However, it's worth noting that the allocation of capital will also be directed towards nurturing organic growth in these emerging sectors, creating a balanced approach to our future endeavors."



The stock has seen a rise of close to about 20 percent in today's trade. Shares have gained more than 50 percent in the past month.

Looking At New Sectors To Build And Skill Talent:
NIIT Limited | CNBC TV18

NIIT: FY24 OUTLOOK

MOTILAL OSWAL

Chairman & Co-Founder

MIDCAP RADAR

BANKING LOSERS

FEDERAL BANK	142.65	- 4.20%
PNB	67.10	- 2.96%
INDUSIND BK	1434.80	- 1.06%

Market Update

Sensex
67201.39 0.11% ▲

CNBC TV18
CNBCTV18.COM

<https://www.youtube.com/watch?v=DD78Me9oapE>

NIIT Surges; Forays into Manufacturing and eR&D
Mr. Vijay K Thadani | BQ Prime



NIIT's Skill Development Strategy



<https://www.youtube.com/watch?v=vDjyrS6ACgE>

ET Now in conversation with Vijay Thadani, VC & MD, NIIT Ltd.
on Company growth & Industry outlook

CORPORATE VIEW

NIIT PACES UP; STOCK SURGES 57% OVER 5 DAYS

Bajaj Auto 5042.95 4.10%	BofA ON BAJAJ AUTO Upgrades to Buy from Neutral; raises target to ₹5550/sh from ₹5100/sh	DOW JONES 34907.11 331.58 0.96%
7.5h 7334.20 23.55	TeamLease 2.3h 2577.15 9.60	ET NOW @ETNOWlive 9:38 AM
2740.00 10.60	SunPhar 10.1m 1149.70 5.90	

<https://www.youtube.com/watch?v=uzBfXqIgB8g>

Business Standard

NIIT Learning completes investment in EIT InnoEnergy for clean energy

InnoEnergy currently has a portfolio of 200 companies, three of which are unicorns, on track to generate \$118 billion in revenue and save a total of 2.1G tonnes of CO2e by 2030

3 min read Last Updated : Sep 8 2023 | 8:34 AM IST



NIIT Learning Systems Limited on Friday announced that it has completed a strategic investment in EIT InnoEnergy as part of a private placement round worth around \$150 million aimed at accelerating clean energy industrial innovation.

With this investment, NIIT Learning Systems, also known as Managed Training Services (NIIT MTS), has joined the cap table as one of the new strategic investors in the private placement round. The round includes major players from industrial, financial, training, and digital sectors such as Societe

Generale, Santander CIB, PULSE - CMA CGM Energy Fund, Renault Group, and Stena Recycling.

InnoEnergy currently has a portfolio of 200 companies, three of which are unicorns, on track to generate \$118 billion in revenue and save a total of 2.1G tonnes of CO2e by 2030.

NIIT Learning

NSE BSE



1D

5D

1M

3M

6M

5Y

MAX

Last Updated: Oct 17 2023 | 03:30 AM IST

Earlier this year, EIT InnoEnergy had selected NIIT MTS as a strategic partner of the EIT InnoEnergy Skills Institute. The strategic investment was in line with NIIT's commitment to the strategic learning partnership with the EIT InnoEnergy Skills Institute.

EIT InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union (EU) that works in education and research. It focuses on the energy transition and sustainable energy, bringing the technology and skills required to accelerate the energy transition and progress towards global decarbonisation efforts. The existing shareholders are Siemens Financial Services, Schneider Electric, Capgemini, Volkswagen Group, ING, Koolen Industries, Groupe Idec and Engie.

Contd..

The new investment will further help NIIT MTS in its core goal of developing human capital and skills to enable decarbonisation and make a meaningful contribution to the rapid transition to green energy. NIIT will also spearhead the go-to-market programme, expanding the offering to a diverse range of industries and companies across the global green energy value chain. Additionally, NIIT will establish and manage a network of local training partners in multiple countries, further expediting adoption and impact.

"As the world accelerates decarbonisation initiatives, NIIT MTS has a two-fold commitment to the green energy transition as a strategic partner of EIT InnoEnergy. On the one hand, we are excited to be the strategic learning services partner of the InnoEnergy Skills Institute to help rapidly scale and create the highly skilled and certified human capital essential for the rapid transition to green energy," said Sailesh Lalla, Chief of Business Officer at NIIT MTS.

EIT InnoEnergy is ranked as Europe's top impact investor in cleantech in 2022, named in 2023 as a top 10 active deep tech investor by Sifted, and is recognised globally as the most active sustainable energy investor.

It backs innovations across a range of areas including energy storage, transport and mobility, renewables, and sustainable buildings and cities – leveraging its trusted ecosystem of partners and shareholders. The new partnership capitalises on NIIT's global reach and robust infrastructure, enabling the rapid deployment of services and accelerating training initiatives across Europe, Asia, and North America.

https://www.business-standard.com/companies/news/niit-learning-completes-investment-in-eit-innoenergy-for-clean-energy-123090801129_1.html



NIIT MTS Makes a Strategic Investment in EIT InnoEnergy

By Express Computer On Sep 8, 2023



NIIT Learning Systems announced that it has made a strategic investment in KIC InnoEnergy, SE (EIT InnoEnergy) – EIT InnoEnergy secures over €140 million in private placement round. With this investment, NIIT MTS joins the cap table as one of the new strategic investors in the private placement round that includes major players from industrial, financial, training, and digital sectors to accelerate the clean energy industrial innovation.

Earlier this year, EIT InnoEnergy had selected NIIT MTS as a strategic partner of the EIT InnoEnergy Skills Institute. The strategic investment reinforces NIIT's commitment to the strategic learning partnership with the EIT InnoEnergy Skills Institute. The investment bolsters NIIT MTS' core goal of developing the human capital and skills to enable decarbonisation and make a meaningful contribution to the rapid transition to Green Energy.

EIT InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union (EU). EIT InnoEnergy operates at the centre of the energy transition and is the leading innovation engine in sustainable energy, bringing the technology and skills required to accelerate the energy transition and progress towards global decarbonisation efforts.

EIT InnoEnergy is ranked as Europe's top impact investor in cleantech in 2022, named in 2023 as a top 10 active deep tech investor by Sifted, and is recognised globally as the most active sustainable energy investor. EIT InnoEnergy backs innovations across a range of areas including energy storage, transport and mobility, renewables and sustainable buildings and cities – leveraging its trusted ecosystem of partners and shareholders.

This partnership capitalises on NIIT's global reach and robust infrastructure, enabling the rapid deployment of services and accelerating training initiatives across Europe, Asia, and North America. NIIT will also spearhead the go-to-market program, expanding the offering to a diverse range of industries and companies across the global green energy value chain. Additionally, NIIT will establish and manage a network of local training partners in multiple countries, further expediting adoption and impact.

The transition to net zero presents the century's most significant opportunity, triggering an unprecedented demand for talent and skills worldwide. To realise this ambitious goal, up to 18 million workers will require retraining globally. For instance, the number of solar PV jobs is projected to quadruple between 2015 and 2030. This strategic investment strengthens the partnership between EIT InnoEnergy and NIIT, providing opportunities for close collaboration in addressing the challenges and seizing the immense potential of decarbonisation.

"New strategic players have joined InnoEnergy's outstanding cap table, several shareholders have reinvested, and altogether we have secured sufficient fresh financial resources to double our on-going impact," said Diego Pavia, CEO of InnoEnergy.

InnoEnergy currently has a portfolio of 200 companies, three of which are unicorns, on track to generate €110 billion in revenue and save 2.1G tonnes of CO₂e accumulatively by 2030.

"As the world accelerates decarbonisation initiatives, NIIT MTS has a two-fold commitment to the green energy transition as a strategic partner of EIT InnoEnergy. On the one hand, we are excited to be the strategic learning services partner of the InnoEnergy Skills Institute to help rapidly scale and create the highly skilled and certified human capital essential for the rapid transition to Green Energy. On the other, we believe that EIT InnoEnergy is poised to be the green transition thought leader and partner of choice for corporations and governments globally," said, Sailesh Lalla, Chief Business Officer at NIIT MTS.

"This is why we have strategically invested in EIT InnoEnergy as a shareholder to reinforce our commitment to the partnership. This partnership will also help us make a meaningful contribution to decarbonisation while leveraging our core strength of developing the human capital and skills to meet the needs of the fourth industrial revolution globally. We are looking forward to a long and successful collaboration with EIT InnoEnergy and the InnoEnergy Skills Institute," he added.



RPS Consulting Private Limited Wins 2023 Google Cloud Training Partner of the Year - Asia Pacific Award

ANI | Updated: **Aug 31, 2023 11:47 IST**

BusinessWire India

Bangalore (Karnataka) [India], August 31: RPS Consulting Private Limited, an NIIT Limited subsidiary, has been awarded the 2023 Google Cloud Training Partner of the Year Award for the Asia Pacific region. As a leading training partner for Google Cloud, it has been recognized globally for partner innovation, for delivering exceptional training and customer success with Google Cloud in 2022.

"Congratulations on this fantastic recognition of your outstanding partnership. We're delighted to expand our collaborative efforts to help customers as they move along their digital transformation journeys," said Dan Rush - Instructor Led Training Business Manager, Google Cloud.

"Google Cloud's partner awards recognize the significant impact and customer success that our partners have driven over the past year," said Kevin Ichhpurani, Corporate Vice President, Global Ecosystem and Channels at Google Cloud. "We're delighted to recognize RPS Consulting as a 2023 Google Cloud Partner Award winner and look forward to a continued strong partnership in support of our mutual customers."

As a Google Cloud Partner (GCP), RPS Consulting designed and delivered high impact outcome-based learning paths and training experiences for joint enterprise clients, during the year. These included infrastructure modernization, networking, security, application modernization, machine learning, artificial intelligence and data analytics. The company has assisted several Google Cloud teams in helping customers assess their training gaps and engaged in sharing enablement programs on Google Cloud.

Speaking on the announcement, Vijay Thadani, Vice Chairman and Managing Director, NIIT Ltd. said, "Talent needs of GCCs are evolving at a very rapid pace and RPS Consulting is actively enabling these organizations to stay ahead of the curve."

Prasad Balakrishnan, Co-Founder & Director, RPS Consulting, said, "We're deeply honored and truly delighted to have won this prestigious award for the first time. This award is a validation of our capability to create innovative industry-leading learning solutions and deliver value driven customer experiences. We are committed to the Google partnership and look forward to further collaborations and achievements with Google this year and beyond."

Disclaimer: The above press release has been provided by BusinessWire India.

<https://www.aninews.in/news/business/business/rps-consulting-private-limited-wins-2023-google-cloud-training-partner-of-the-year-asia-pacific-award20230831114738/>



RPS Consulting wins Google Cloud training partner of the year, Asia Pacific Award

By Express Computer On Sep 1, 2023



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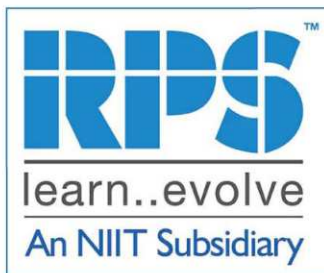
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<https://www.expresscomputer.in/news/rps-consulting-wins-google-cloud-training-partner-of-the-year-asia-pacific-award/103006/>

ThePrint

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ANI PR 01 August, 2023 05:13 pm IST



New Delhi [India], August 1: RPS Consulting Private Limited, an NIIT Limited subsidiary, announced it has been recognized as a finalist of 2023 Microsoft Learning Partner of the Year Award. The company was honored among a global field of top Microsoft partners for demonstrating excellence in innovation and implementation of customer solutions based on Microsoft technology.

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tion using Microsoft technology. The award is a testament to our partnership with Microsoft in powering learning innovations for our joint customers.”

The Microsoft Partner of the Year Awards recognize Microsoft partners that have developed and delivered outstanding Microsoft-based applications, services, and devices during the past year. These awards were classified in various categories, with honorees chosen from a set of more than 4,200 submitted nominations from more than 100 countries worldwide. RPS Consulting is honored with this recognition for providing outstanding solutions and services in Learning Category.

“Congratulations to the winners and finalists of the 2023 Microsoft Partner of the Year Awards!” said Nicole Dezen, Chief Partner Officer and Corporate Vice President of Global Partner Solutions at Microsoft. “The innovative new solutions and services that positively impact customers and enable digital transformation from this year’s winners demonstrate the best of what’s possible with the Microsoft Cloud.”

“It is indeed a tremendous achievement for RPS Consulting to have been selected as a Finalist from over 4200 nominations from 106 countries/regions, an increase over previous years. We are thankful to Microsoft stakeholders and to our customers on this journey,” said Francis Jacob – President & Head of Business of RPS Consulting.

RPS Consulting have a 1200+ strong pool of instructors with varied competencies, who not only impart training but ensure that teams are job or project ready. While focused on customer needs, RPS Consulting brings value to enterprises by using a combination of strategic partnerships, experienced subject matter experts and highly adaptable delivery methodologies.

“We are happy to be receiving this award and we thank Microsoft for helping us in the way we look at market opportunities. We have been mindful of aligning our business to Microsoft’s goals and priorities – this has been a mantra for our success. We have invested a considerable amount of time and effort to build our capabilities around Microsoft technologies,” said Hari Shankar PR Head – Alliance & Partnership of RPS Consulting.

The Microsoft Partner of the Year Awards are announced annually prior to the company’s global partner conference, Microsoft Inspire, which took place on July 18-19, 2023.

Additional details on the 2023 awards are available on the Microsoft Partner blog: The complete list of categories, winners and finalists can be found at <https://partner.microsoft.com/en-US/inspire/awards/winners>

Disclaimer: The above press release has been provided by BusinessWire India.

<https://theprint.in/ani-press-releases/rps-consulting-private-limited-recognized-as-a-finalist-of-2023-microsoft-learning-partner-of-the-year/1695961/>

Indo-Asian News Service

IANA's India's Largest Independent Newswire

RPS Consulting Private Limited Recognized as a Finalist of 2023 Microsoft Learning Partner of the Year

RPS Consulting Private Limited August 01, 2023 3:30 AM

Business Wire India

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"Congratulations to the winners and finalists of the 2023 Microsoft Partner of the Year Awards!" said **Nicole Dezen, Chief Partner Officer and Corporate Vice President of Global Partner Solutions at Microsoft**. *"The innovative new solutions and services that positively impact customers and enable digital transformation from this year's winners demonstrate the best of what's possible with the Microsoft Cloud."*

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<https://ians.in/business-wire-detail/rps-consulting-private-limited-recognized-as-a-finalist-of-2023-microsoft-learning-partner-of-the-year-01-08-2023>



NIIT Ltd Integrates Generative AI into its Digital Marketing and Full Stack Software Engineering Programs

ANI | Updated: **Aug 17, 2023 18:00 IST**

BusinessWire India

New Delhi [India], August 17: NIIT Ltd, a leading skills & talent development corporation, today announced the integration of Generative AI in its existing Digital Marketing and Full Stack Software Engineering programs. The inclusion of Generative AI is aimed at equipping learners with a competitive edge in today's rapidly evolving job market thereby making them industry ready.

With the integration of Generative AI, these programs will now be known as the "Professional Program in Digital Marketing with a Generative AI Edge" and the "Professional Program in Full Stack Software Engineering with Generative AI Integration." These programs have been upgraded while maintaining their existing pricing structure.

Commenting on the upgradation of the programs, Pradeep Narayanan, President, NIIT Digital and Growth Initiatives, NIIT Limited, said, "At NIIT, we have always endeavoured to provide our learners with the most comprehensive and industry-relevant deep skilling solutions. The integration of Generative AI into our Digital Marketing and Full Stack Software Engineering programs underscores our unwavering commitment to keeping our learners abreast with industry-leading trends. We are encouraged by the government's decision to step up digital skilling and strengthen focus on AI as part of the expansion of the Digital India Programme. As an organisation committed to building talent for the nation, we will continue to support learners in realizing their true potential by arming them with cutting-edge skills, thereby empowering them to be day one job ready."

The "Professional Program in Digital Marketing with a Generative AI Edge" will present learners with an unparalleled opportunity to delve into the dynamic realm of digital marketing, enriched by the revolutionary capabilities of Generative AI.

The "Professional Program in Full Stack Software Engineering with Generative AI Integration" empowers learners to not only acquire essential full stack skills, but also gain proficiency in harnessing the power of AI to streamline coding processes, optimize system designs, and automate tasks.

Along with equipping the learners with the core skills, both above-mentioned programs will also train them to efficiently apply prompt engineering to become faster and more productive in their respective jobs.

For more details about the programs, please visit the links below:

Professional Program in Digital Marketing with a Generative AI Edge:

<https://www.niit.com/india/digital-marketing-program>

Professional Program in Full Stack Software Engineering with Generative AI Integration:

<https://www.niit.com/india/software-engineering-program>

(Disclaimer: The above press release has been provided by BusinessWire India.)

<https://www.aninews.in/news/business/business/niit-ltd-integrates-generative-ai-into-its-digital-marketing-and-full-stack-software-engineering-programs20230817180048/>

DATAQUEST 40
THE BUSINESS OF INFOTECH YEARS

From 1980 to 2047—Time Lapse from NIIT's lens

by DQINDIA Online July 22, 2023 in Business Technologies



Rajendra S Pawar

A throwback-look at NIIT's journey is also a peek into India's evolution in the genes of IT, talent and business models. This timeline is a book of IT and Talent, with every decade inking a new chapter. Let's turn this photo album.

NIIT was not just a pioneer of a new industry. It was also a welcome disruption in many facets of talent building – marking new career paths and business levers. And it's a story that started decades back. In an exhaustive video interview, Dataquest Editor Sunil Rajguru dwelt on the many talent layers with the legend himself—Rajendra S Pawar, Chairman, and Co-Founder, NIIT Group. He first shared how NIIT shook up the story of talent and skills in India right from the 1980s. Rajguru rightly asked about Liberalization, Y2K and the Internet—so many changes in the 1990s. So, what was that era like?

Turn of the century – Slow Motion arrival of IT

Those were fantastic decades, Pawar reminisced. “When we launched NIIT, it was like an idea whose time had come. It was born at a time—important in the history of computers and IT. We had seen companies being set up. It was clear to us that while computers were manufactured in India, the constraint was on the people side. Our mission was to bring people and computers together. The 1980s were full of action and innovation in all forms. Like multimedia education. We made it a point that we were in the business of learning and not teaching—and not just a commercially-dominant player. We created network models. We pioneered the idea of franchising in education and scaled it to 2000 centres in 40 countries.” The genesis of this revolution was the coming of IT renaissance—and NIIT played a role in learning, content and talent aspects of it. With the 1990s, Liberalization came. With Y2K, the dotcom bubble also began. “It was a time when we built the first virtual university—a little ahead of time. We were pushing innovation so early on.” He reflected upon some seismic shifts that happened in those years.

Then came the IT service industry's boom period. “That's when we launched the largest industry-academic linkage program. By the late 1990, the GNIIT program had around 8000 companies giving 1year paid internship to about 25,000 students—a global record. Towards the end of the 1990s, there was an acute shortage in engineering. NIIT was filling the gap. We were turning ordinary people into extraordinary professionals.”

Those two decades, he captured, were, in short, a roller-coaster ride. “Such fascinating times! We spawned a whole IT training industry as a sector in itself. And we had students from all streams of undergraduate studies.”

Rajguru then jumped in to make him recall – what happened with Y2K—and the pace it set up. What were the

Contd..

next 20 years like? The startup industry and mushrooming of training centers—for instance.

Pawar averred that these decades were different and exciting too: “We had started IT education in government schools. But we also ran experiments for students who were not even in school. How to take connected devices to slums and villages and let them learn on their own—We tried that – as the first ones.”

Liberalization is an important phenomenon in India— there was a spurt in engineering seats in the country. NIIT had its own role—even engineering students needed IT skills. “We created a programme to give an edge to engineers to train them in many IT disciplines,” Pawar reminisced.

The next decade, and the next

Fast Forward to IT everywhere. But the next revolution—in banking—was also around the corner. KV Kamath (former Managing Director and CEO) from ICICI asked NIIT to support it. “We created talent in tens of thousands there also—in retail banking space. From business development to all aspects of banking and insurance – we provided and pioneered for that big wave of talent in 2006-07.

AgriTech, commerce-tech, EdTech—in other words, the X-tech age came next. “The idea of Digital India became strong, and we had tech everywhere. This called for a transition in the talent-building process. IT is pervasive. We need tech everywhere.” Pawar distilled some key forces of that time.

Covid also became a time for ‘sector-by-sector’ transformation, he explained. “Prior to Covid, many people were online, but many were not. In the pandemic period, however, every human being came across digital forces. Especially in education. Covid forced us to push technology to a level where we had no option but to learn online.”

Pawar also stared boldly at the challenges that Covid has left us in its hangover. “Online is a good alternative but not the only one. We have lost so much in that period— collaboration, socialisation, communication—those parts could not be done well in online models. Transfer of content is only a small part of learning”.

“That said, we have come out much more knowledgeable about how to learn online and how to use blended learning. We have been doing it since 1982. But Covid helped us to push new limits and learn new realisations. We are working on ‘new way of learning’ now.” Pawar weighed in.

Rajguru was curious to expand on ‘whether we have cracked the hybrid model’.

“No, we haven’t but we have to, “Pawar conceded... Students are now bored and teachers are exhausted with the online learning model which got popular during the pandemic. The industry is preferring hybrid learning models and we have pushed our learnings of the last 4 decades to provide learners with hybrid skilling solutions. Even today, people are using technology in wrong places—specially where collaboration is required.”

Pawar also highlighted the importance of making education inclusive and accessible to all. In line with this objective, Pawar stated NIIT Foundation (NF) was established in 2004. This was started with the aim of empowering underprivileged individuals through education and skill development programs. With over 2,800 locations nationwide, NF has reached the unreachable, ensuring inclusive development across India.

No time to hit the ‘Pause’ button

What next—specially with India’s Mission 2047—where India can be a technological superpower? And when lifelong skilling is the new imperative? asked Rajguru. Talent has become the key to our future. We have population as a huge asset – when other countries have their struggles in this area. It’s about minds. This huge strength of billions of people have to be given an environment to shape well.

Our mission is to help people realise their true potential. We want to be talent builders for the nation. Using the right models for all kinds of learners – that’s crucial. In this digital and connected era, where everyone has devices

in their hands – things will be different. Especially when countries across the world are dealing with aging population, it becomes important to focus on the education and skill development of its workforce for the growth of the country.

We need to create opportunities to learn—as strong enablers. For everyone—at every-age – with access to opportunities to learn. Ensuring that the population receives education and develops skills that align with the country's growth is crucial. Especially as people are hungry to learn. The world has begun to recognize India in a new light. We can't close our eyes to these extremely optimistic opportunities. We have to seize these opportunities – all of us in academics, Industry, government and every other part of society.”

He also touched upon the advent of AI. “Like automotive, airplane, TV, AI has removed a lot of constraints. But AI has removed, the constraints of the brain. It's a next big productivity multiplier. We should embrace it. Those who don't learn it will become irrelevant. Those who did not give up the horse when the car came—got left behind.” He also nudged us to look at what we should learn from the pandemic.

The supply chain disrupted during Covid. Digital will be a foundation for logistics, for engineering, for manufacturing, R&D, for agriculture. Technology will be a foundation for everything. People learning will become a lifelong event, and people will continue to learn at every stage of their life that is for sure. And that's a great thing, Pawar underlined!

Rajendra S Pawar

Chairman and Co-Founder, NIIT Group

By Pratima H

<https://www.dqindia.com/from-1980-to-2047-time-lapse-from-niits-lens/>

From 1980 to 2047—Time Lapse from
NIIT's lens #niit #DQ40Years

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<https://www.youtube.com/watch?v=allzj2aWYy0>



Companies in Delhi-NCR facilitate work-from-home arrangements during G20 weekend

The summit is likely to be attended by 29 heads of states as well as top officials of the European Union and invited guest countries and 14 heads of international organisations.

September 04, 2023 11:21 am | Updated September 05, 2023 04:07 pm IST - New Delhi



Offices in Delhi and adjoining areas of Noida and Gurugram have facilitated work-from-home arrangements for their employees during the G20 weekend.

India is hosting the G20 Summit and the main event will be held in New Delhi on September 9-10.

The summit is likely to be attended by 29 heads of states as well as top officials of the European Union and invited guest countries and 14 heads of international organisations.

All private and government offices in Delhi will remain closed on September 8-10, while banks and commercial establishments, including markets, in the New Delhi district will be shut during these three days.

Accordingly, companies have announced flexible work measures during the G20 weekend.

"In view of the Delhi government's traffic advisory around the G20 summit from 8th to 10th September, we understand the potential challenges our Delhi-based employees might face in their daily commute.

"Considering the same, we have already announced the flexibility to work from home during the period," Gurugram-based NIIT Limited HR Head Mita Brahma said.

Gurugram-based ecommerce platform Shiprocket's SVP & Head of HR Saumya Khati said the company is fully aligned with the government's efforts to ensure a smooth and efficient execution of the summit.

"In response to the government's guidance during this event, we have taken proactive steps to provide flexible work-from-home arrangements for our employees in Delhi and for the people travelling from Delhi to our HQ (headquarter) in Gurugram," Ms. Brahma said.

The HR heads unanimously echoed their commitment to support the Indian government in the smooth organisation of the summit, adding that it is a moment of pride for all Indians.

Law firm INDUSLAW's Founding Partner Gaurav Dani said they have asked employees to work from home, as far as the Delhi office is concerned since all of Delhi will be either a regulated or controlled zone.

He added that the Gurugram office will remain fully operational. "However, people commuting to and fro from Delhi have the flexibility to work from home," he added.

<https://www.thehindu.com/news/cities/Delhi/companies-in-delhi-ncr-facilitate-work-from-home-arrangements-during-g20-weekend/article67268918.ece>



BRAND VISION

At NIIT, from inception in 1981, we have been on a mission to create pioneering learning solutions that enable people, organizations, and societies worldwide to learn, grow, succeed, and realize their true potential. We have embraced ongoing advancements in technology and pedagogy to constantly innovate. We believe that education is what makes the future better than the present, and we will do everything in our power to make better education available to more people in a shorter time for less cost, so that each of our customers can begin to build the future they want to live in. In harmony with this theme, we also believe that the growth and success of NIIT is a derivative of the growth and success of NIITians. We are passionate about learning & the current state of learning leaves us creatively dissatisfied – there is tremendous scope for improvement & lives are being negatively impacted by poor learning solutions / or unavailability in many cases. We have been the pioneers in using technology to improve the convenience, flexibility, and availability of effective learning solutions for our learners.

Unsure of the skills you need to add to be successful in today's world?

BE SURE WITH NIIT

For more information on NIIT's new-age 100% placement assistance programs, call 1800 3000 4448 or visit www.niit.com

#AbPlacementPakki

KEY INITIATIVES TO UPSCALE EDUCATION

Education and upskilling play a very important role in the development of any country, as it enables job seekers to find the best jobs and help corporates in keeping their workforces up to date with the latest technology. Our goal at NIIT is to enhance the learning and upskilling landscape in India and our initiatives and offerings are designed to help people realize their true potential. NIIT Digital has been playing an integral role in connecting corporate and individual learners seamlessly. Along with providing new age, online, instructor-led deep skilling programs, we also provide relevant placement services & assistance to enable our learners achieve their career aspirations. Together, these have helped transform the lives of our learners. Similarly, Institute of Finance, Banking and Insurance (NIIT IFBI) caters specifically to the skilled workforce requirement of the exponentially growing Finance sector in the country. With its other businesses such as StackRoute and RPS Consulting, NIIT is contributing towards building talent for the nation across industries.

CONTRIBUTION/INITIATIVES TOWARD TRANSFORMING INDIA INTO A GLOBAL EDUCATION HUB

With over 40 million students enrolled in 1,000+ universities and 42,000+ colleges nationwide, India is one of the three largest higher education systems in the world. However, there is still a gap in our learning and training landscape compared to the developed countries. NIIT aims to fill this gap through our interactive learning solutions for job seekers and professionals across domains. We also believe in supporting the overall learning and training industry in the country to support the government's Skill India initiative. For the past two years, NIIT has been organizing its EdTech Growth Summits with the aim to foster innovation and entrepreneurship in the education ecosystem. Some selected start-ups from the Growth Summits were also provided with an opportunity to present their business plans to investors and the NIIT Group.

STRATEGIC PLANS

At NIIT, we believe that the key to success in a competitive market lies in our ability to adapt and innovate. At the start of the pandemic, we were able to seamlessly transition to live virtual mentor facilitated learning overnight. The ongoing investments that NIIT had made in blended and synchronous learning delivery helped us ensure that learning outcomes were not

impacted at all. As a next step, we took the StackRoute range of immersive deep skilling programs that were developed for our demanding corporate customers and enhanced them for the retail segment. These programs were launched with placement services to help fresh graduates become ready with the required digital skills to take on some of the most in demand digital job roles. We offered these programs in multiple formats to suit the needs of learners who were looking at both accelerated full-time programs as well as part-time programs.

RESKILLING OF EDUCATORS/TEACHERS

Although upskilling and reskilling have been considered important for a long time for career growth, current changes in technology adoption have raised the stakes. We are going through the fourth industrial revolution, where we are constantly witnessing rapid improvements

Stand out with NIIT's Full Stack Software Engineering Day-1 Job-Ready Program.

- Program Curriculum in sync with Job Requirements
- On-the-Job Teaching Methodology
- Result Oriented 30-36 Weeks Program

68% Learners placed with no prior work-ex | 800+ Top Hiring Partners | Live Classes and Doubt Clearing Sessions

For more information, please visit: www.niit.com

in technologies like AI and ML. In this changing landscape of jobs, constant upskilling and reskilling has become very important. NIIT's learner-centric interactive programs are designed to prepare the learners for the job requirement of the present and future. The company has identified the Top 10 Digital roles that will be crucial to the growth of the Digital Economy and offer deep skilling programs to help learners become Day 1 Job Ready for these roles. These encompass areas such as Fullstack Software Engineering, Data Science, Cloud Computing, Cybersecurity, and Digital Marketing.

PREPARING STUDENTS FOR THE NEW WORLD

We believe that it's important for learners to have practitioners as mentors. Our programs are practitioner designed & delivered. Our programs are in new & emerging areas, and so it's important that we collaborate with our corporate customers and technology partners to co-create programs with them. We create opportunities for our mentors to experiment with new technologies and explore new subject areas so that they can be progressively introduced in our program offerings. Knowledge and Skills development is an ongoing process, and we have mechanisms to support peer learning. Most importantly Learning and Innovation is a key performance area for each member of our learning delivery team.

INTEGRATION OF TECHNOLOGY, VR, AND AI

Since the beginning of learning and development, technology has played a significant role at the forefront of education. From teaching through carving of symbols and figures on cave walls to smart classes and now the use of artificial intelligence (AI) and virtual reality (VR), education has always adopted new technologies to enhance the learning experiences of the learners. The use of new age technologies like AI, VR, ML and AR, is now addressing some of the biggest challenges in education such as lack of student engagement, personalized learning and quality education. AI-powered tutoring programmes provide flexible and interesting learning opportunities. These tools can evaluate students' performance, pinpoint problem areas, and offer personalised comments and guidance. These resources could be used by teachers to enhance instruction, assist challenging pupils, and effectively gauge student growth.

KEY MILESTONES

NIIT was established in 1981 to help the growing IT industry resolve its human resource problems. Today, the NIIT group ranks amongst the world's leading training organizations due to its vast and comprehensive array of talent development programs. With a footprint in over 40 countries, NIIT has impacted over 35 million learners since its inception. In the last 5 years too, the company has widely contributed to addressing the skills-demand gap across industries through its upskilling and reskilling solutions for both learners and businesses. NIIT's contribution in the learning and talent development landscape has been recognized by various reputed industry bodies. The company was featured as the only company in Educational Services Industry, in the Fortune India 500 list 2020. In 2023, NIIT earned 68 coveted Brandon Hall Group HCM Excellence awards in various categories including Corporate Initiatives, Sales Performance, data science, deep skilling programs, Workforce Management and Technology.



MESSAGE FROM THE PRESIDENT

In this era of rapid technological advancements and digital transformation, jobs have undergone significant changes. Disruptive technologies such as AI, ML, VR, IoT etc. have reshaped the jobs landscape and created a demand for new skill sets across industries. This changing paradigm has made it crucial for the professionals and job seekers to adapt to the new technologies and constantly upskill themselves as per the changing requirements of the jobs.

PRADEEP NARAYANAN
President,
NIIT Digital and Growth Initiatives

THE ECONOMIC TIMES | Markets

After IT hiring shock, NIIT bets on banks and IT retraining for a better H2: Rajendra Singh Pawar

ET NOW • Last Updated: Aug 11, 2023, 05:22 PM IST

Synopsis

NIIT Group's chairman Rajendra Singh Pawar is optimistic about the training industry's ability to cope with the hiring slowdown from the IT industry. "In terms of profitability, EBITDA, which was minus 9.5 crore, is now minus 6.3 crore. So, we see an improvement going forward. And at the PAT level, versus minus 9.4, we are at 2.2 crore plus. So, perhaps there is a bottoming out of the shock that came from the IT industry and its tightening of the belt in terms of hiring."

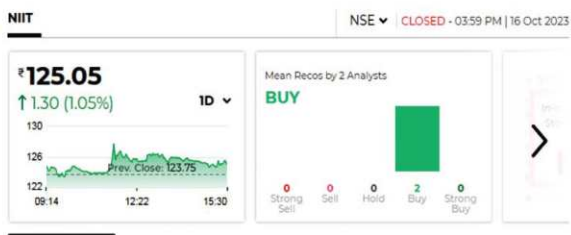


ETMarkets.com

Rajendra Singh Pawar, Chairman, NIIT Group, says the training industry has managed the hiring shock from the IT industry well. "The banking side is doing well. That is not as challenged as IT hiring is. Also, we are beginning to see that IT companies, as against a generic addition of people, are very busy retraining their people to deal with the newer things which are emerging. So the second half will be better."

Let's start by talking about the revenue mix and the segment-wise performance of the company, especially the management consultancy and professional services, the contribution from which has been increasing. That has been over a couple of quarters as well. Do you think this trend will continue? What is the expectation in terms of the revenue mix?

If you have seen the results, then we do find that the shock that the IT sector gave to the training industry in terms of hiring figures a little more than a quarter ago, has been handled well by the company and we are coming out of it with a quarter-on-quarter growth, though the size of the market remains shrunk, at least for the short term.



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Also, in terms of profitability, EBITDA, which was minus 9.5 crore, is now minus 6.3 crore. So, we see an improvement going forward. And at the PAT level, versus minus 9.4, we are at 2.2 crore plus. So, perhaps there is a bottoming out of the shock that came from the IT industry and its tightening of the belt in terms of hiring.

The bigger sector which we deal with, of course, is IT, but we also now have a significant part of the training business for the banking sector and the **BFSI** sector in terms of hiring and training, which continues to do well. We see that with the main banks doing massive expansion of wealth managers and in terms of branches as well, healthy growth will likely continue.

On the IT side, we see a huge change is happening across the world with new technologies, with the concerns and excitement about Gen AI. There is a curiosity to learn more about new technologies and there is a short-term demand for advanced technical skills, while the whole area of adding people is somewhat slow. So that is the change we see.

You Might Also Like:



NIIT Learning System on track to achieve five-year target of 20% growth and 20% margin: Vijay Thadani

Since you spoke about training, last quarter you had actually said that the training volume is expected to pick up gradually during the year with growth in the second half of FY24. And you are also expecting a double-digit growth for FY24 with margin improvement. Where are you on that particular statement now? Are you seeing an improvement much before the H2 of FY24? Has things changed on that particular front?

Not much more before. Not much earlier because you are reading the same news that we are, about hiring. You are hearing the same news about concerns of the economy globally. Those concerns remain. However, as I said, the banking side is doing well. That is not as challenged as IT hiring is. Also, we are beginning to see that IT companies, as against a generic addition of people, are very busy retraining their people to deal with the newer things which are emerging. So the second half will be better.

Contd...

We have seen what we think is the bottom. And we have to, like the Chinese say, cross the stream by feeling the pebbles when such things happen. That is exactly what we are doing. We have to be light-footed and have to keep looking for changes and use this opportunity to change. For example, we see the role of AI in learning, phase one, just the curiosity about it and what people should do, which NIIT has done on the literacy front for decades as well as on building hard skills to incorporate these newer technologies to make learning more effective. So we see this spanning out as we go forward, as the volumes also come back in the second half.

What are these new contracts that have been added this quarter and what is the contribution from the top clients?

In the IT sector, the contracts are to do with retraining the people at larger scale. In the banking sector, it is about net addition of people at a reasonably large scale. So most of the contracts which are emerging in our business with enterprises are around re-skilling and new technologies for the sector in the IT space and for addition of people in the banking space. Those are becoming, progressively larger as we go forward.

The consumer sentiment in terms of learners, particularly youngsters who are looking for a career, they obviously are concerned because the sector has not added people or has been very slow on adding people. There as the new technology plays out, that is where talent is being sought, even by the IT sector. People want to learn those newer things and that's where we see more and more interest coming. And that will pan out much more clearly in the second half of this year.

<https://economictimes.indiatimes.com/markets/companies/after-it-hiring-shock-niit-bets-on-banks-and-it-retraining-for-a-better-h2-rajendra-singh-pawar/articleshow/102649562.cms>

FINANCIAL EXPRESS
Read to Lead

NIIT sees sequential recovery, Q1FY24 revenue up 4%

NIIT said that diversifying to Tier II and III cities coupled with higher share of BFSI business helped the company deliver better sequential performance.

Written by Sumana Sarkar August 11, 2023 15:33 IST



NIIT has reported a 4 per cent QoQ growth in its Q1 FY24 revenue at Rs 62.5 crore.

NIIT has reported a 4 per cent QoQ growth in its Q1 FY24 revenue at Rs 62.5 crore from Rs 60 crore clocked in Q4FY23. On a YoY basis, the revenue is lower by 33 per cent from Rs 94 crore clocked in Q1FY23. The Q1 Profit After Tax also showed a significant jump sequentially at Rs 2.2 crore Vs loss of Rs 9.4 crore in last quarter.

The company said that diversifying to Tier II and III cities coupled with higher share of BFSI business helped the company deliver better sequential performance. The management shared that enrollments across early career and Working Professionals segments came in at 29000 in Q1FY24.

In a press conference after the results announcement NIIT management said that the company is bottoming out of the negative growth cycle that started in Q4FY23 and is starting to experience sequential growth and improved profitability; Expect this trend to continue for the rest of the year. However no specific margin outlook for FY24 was shared.

The company stated that it has received strong traction for Advanced Technology programs including AI, Digital Architects, Cyber Security, Data Science, R&D among others and the StackRoute revenue is up 5 per cent in Q1FY24.

<https://www.financialexpress.com/business/industry-niit-sees-sequential-recovery-q1fy24-revenue-up-4-3207818/>

Discussion with Mr. Vijay K. Thadani on Q1 of NIIT
| Nifty IT | Earnings | Results | Q1FY24 | Stock in news



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https://www.youtube.com/watch?v=r6XV5268Y_8

Business Standard

NIIT Learning Systems Q1 results: Consolidated net profit at Rs 55.17 crore

Press Trust of India New Delhi 2 min read Last Updated : Aug 10 2023 | 3:13 AM IST



NIIT Learning Systems on Thursday reported a consolidated net profit of Rs 55.17 crore for the first quarter ended June 30, 2023.

NLSL had posted profit after tax (PAT) of Rs 55.2 crore in the same period a year ago, the company said in a regulatory filing.

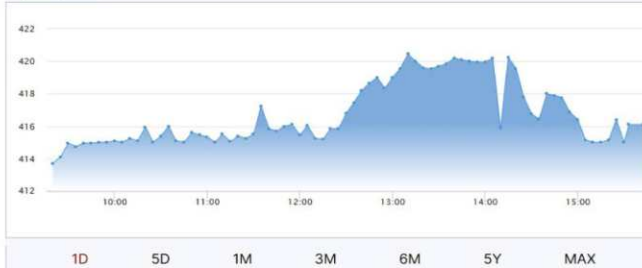
The revenue from operations grew 22 per cent at Rs 382.3 crore, up from Rs 312.5 crore in the June 2022 quarter.

"Despite the challenging macroeconomic environment and prevailing uncertainty, the business continues to attract new customers as well as maintain its track record of 100 per cent renewals.

"This would provide a strong platform for growth as we see a reversion to normal consumption levels," NIIT co-founder and NLSL Managing Director Vijay K Thadani said.

NIIT Learning

NSE BSE



Last Updated: Oct 16 2023 | 03:29 AM IST

In a statement, the company said the "results are not comparable with previously declared results due to the transfer of Corporate Learning Business undertaking from NIIT to NLSL, with effect from April 1, 2022, the appointed date".

NLSL has partnered with EIT InnoEnergy Skills Institute for human capital transition to green energy, the company said.

NLSL Executive Director and CEO Sapnesh Lalla said "We are continuing to make disproportionate investments in transformational opportu-

nities." Speaking on AI initiatives, NIIT co-founder and NLSL Chairperson Rajendra Singh Pawar said "AI is a very significant area of investment for us. We are deploying it to solve not only problems with respect to efficiency, but also effectiveness of learning." On attrition, CEO Sapnesh Lalla said it is below the market range of 13-15 per cent, adding that the current environment has not had a material impact.

"We've seen it go down a little bit compared to one and a half years," he added.

NLSL was recently listed on the stock exchanges after its demerger from NIIT.

https://www.business-standard.com/companies/results/niit-learning-systems-q1-results-consolidated-net-profit-at-rs-55-17-crore-123081000449_1.html

ET Edge INSIGHTS

Enhancing digital learning by addressing challenges through technology

Technology / By Pradeep Narayanan / August 16, 2023



With affordable internet access in the remotest of places, rising affordability, and awareness for learning and skilling, the opportunities for online learning are astonishing.

The rapid advancement of technology in recent years has transformed nearly every aspect of our lives, and education and skilling are no exception. Online learning with the aid of technology offers immense potential to enhance learning experiences

and expand access to education. However, along with the opportunities, the education industry is facing some significant challenges too. Let us explore some key challenges which the industry is facing today and discuss effective strategies that can be employed to overcome them.

Instructor-Driven Learning Models

The traditional instructor-driven learning models to impart knowledge often limits the potential for personalized learning and the learner's motivation, thereby slowing down the progress in learning and skilling. Another limitation of this model is the unavailability of expert trainers at several locations. This challenge is faced by academic institutions throughout the globe. These are some major challenges which the industry should be concerned about; there is a need for learner-driven interventions and pedagogy. By leveraging technology, learner-centric solutions can be developed that empower students to take charge of their own learning journeys. What's needed is Learner Experience Platforms that provide the learner with full access to complete course-related information, such as a learner dashboard, learning schedule, self-paced learning content, LIVE sessions, etc. These pedagogical frameworks should place emphasis on self-guided exploration, adaptive learning, and interactive content delivery.

Assessments and Feedback

Accurate and timely assessment is crucial for gauging student progress and identifying areas of improvement. Conventional assessment methods are often time-consuming, subjective, and lack real-time feedback. This calls for assessment models which can identify individual strengths and weaknesses and enable educators to tailor instructions to each learner's specific needs. Such assessment models must offer objective evaluation, personalized feedback, and adaptive assessment.

Learner's Engagement

Maintaining student engagement is a persistent challenge in the education space as passive learning experiences can hinder motivation and knowledge retention. On most online learning platforms, the learner feels like a drop in an ocean, with very limited to no participation in the learning process. This challenge needs to be addressed with the implementation of a variety of engaging and immersive learning techniques. Learning platforms must incorporate interactive live sessions, assessments, batch group engagement, and other related delivery services, which ensures that the learner always feels engaged with learning throughout the programme. Collaborative learning methodologies that encourage peer-to-peer interaction, knowledge sharing, and problem-solving, result in a richer learning experience. The power of technology-enabled learning provides micro-level data related to learner participation and behaviour in each of the learning activities. This in turn can be used very effectively in understanding the development areas and guiding the learners accordingly, which is not possible in the conventional model.

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Constantly changing requirements of the workplaces

With the constant growth in technology and its adoption in workplaces, courses are becoming outdated faster than ever. This creates a need for constant updating of the syllabus as per the technological changes in the industry. Companies should strive for continuous improvement by investing in research and development to keep their programs updated with industry trends and requirements to adapt and refine their strategies as per the evolving educational needs.

Lack of resources



**Pradeep
Narayanan,
President, NIIT
Digital and
Growth
Initiatives,
NIIT Limited**

Another major challenge in the industry is the lack of resources at several locations. This challenge can be tackled with lower hardware prices and high speed, reliable internet access to all locations at affordable rates. The learning and skilling industry should also provide mobile-friendly content for such groups, which can be accessed through mobile devices.

With affordable internet access in the remotest of places, rising affordability, and awareness for learning and skilling, the opportunities for online learning are astonishing. But growth always comes with new challenges, and since education and skilling are two very important factors for the progress of the nation, it is the responsibility of the industry to address these challenges in the best possible way. With 40 years of experience, NIIT has successfully tackled such challenges by prioritizing learner-driven interventions, revolutionizing assessments, fostering learner engagement, and now, by offering a comprehensive digital platform. By embracing emerging technologies and continuous improvement, the industry can contribute to shaping the future of education and empowering learners worldwide.

<https://etinsights.et-edge.com/enhancing-digital-learning-by-addressing-challenges-through-technology/>

NEWS by

CAREERS360

‘Research, discovery, and entrepreneurship go hand in hand’: NIIT University founder

Rajender Singh Pawar, founder, NIIT University, spoke to Careers360 about research, promising sectors for jobs and on AI tools.

Aeshwarya Tiwari | Jul 14, 2023 - 10:10 a.m. IST



NEW DELHI: Rajender Singh Pawar, Padma Bhushan awardee, chairman of NIIT Ltd and a founder of NIIT University, Neemrana, has served on the boards of several educational institutions. He spoke to Careers360 about what it takes to build a university, what sets NIIT apart, promising sectors for employment, layoffs in the technology sector, AI and jobs and more.

Q. What prompted you to set up a university?

A. From 1999 onwards, I have been going to Neemrana every year for a conference. Later, while I was involved with the Rajasthan government working on the devel-

opment of the state, I proposed that the Delhi-Jaipur Highway be seen as a knowledge corridor.

They agreed but wanted to know what NIIT would do. This was in 2004 or 2005. We were thinking of a university at that time. We had a couple of locations but wanted to be close to Delhi but not in the city. I said, “Fine, we’re thinking of a university”. We set it up.

The decision to set up in Neemrana was influenced by several factors. The major was industry linkage. The location was near Delhi to facilitate accessibility while still providing a peaceful environment conducive for learning. The chosen location had a unique characteristic with a hillock in the background. The intention was also to restore the hillock and the surrounding area to their natural state by planting trees and transforming it into a forest over a span of 20 to 30 years.

The focus was on creating excellence in different dimensions rather than conforming to standard norms. Although Neemrana has grown into a small town over time, it has also witnessed the establishment of modern manufacturing plants, including those by Japanese companies. This has brought further development to the area.

Q. How does NIIT University help students understand where their talents lie and choose the right courses and careers?

A. We have implemented an important initiative called the Admissions Bridge which aims to help students understand their career interests and make informed decisions. We encourage faculty and the admissions team to engage with students as early as their tenth grade. The admissions bridge establishes a strong connection with specific schools from where the university gets a significant number of students. It aims to provide visibility and transparency to both students and the university.

We also organise camps and events, such as the annual essay competition. The winners are awarded a one-week stay on our campus, allowing them to experience college-life firsthand.

We are actively working on building stronger connections with select schools, targeting approximately 50 to 60 institutions that contribute to around 70% of our student population.

At the other end, we facilitate internships for students during their final semester, where they gain practical experience in a company or institution. We have introduced “additive education”, wherein students start learning about companies and industries from their first year, and in later years, they can spend up to six months working with industry partners.

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In summary, our approach is guided by four core principles: industry linkage, technology-based education, research focus, and entrepreneurship. Through these initiatives and principles, we aim to provide students with the necessary exposure, support, and opportunities.

Q. What is NIIT University's approach to teaching and learning and fostering the best minds?

A. The university offers flexibility and a range of choices. There are elective courses and 21 clubs to explore various interests. Students can change their minds and choose different paths based on their evolving interests. Our university embraces the fast-paced nature of today's world, where ideas can quickly turn into thriving businesses. We have established an entrepreneurship cell and actively engage with startups to foster a culture of innovation and discovery. In fact, we recognise that research, discovery, and entrepreneurship go hand in hand.

As part of our curriculum, every student participates in teaching at village schools, emphasising community connection. This seamless integration is a powerful concept and one reason for approaching Dr. Karan Singh to be our first chancellor, as he embodies this philosophy. Our current chancellor is Dr. K Kasturirangan who created a new education policy. But now we get to the next step.

Our ultimate goal is to become a role model for learning, research, innovation, and sustainability. We take pride in being the greenest university, not merely as a trend, but as a core value since our inception.

Q. What are the most sought-after courses at NIIT University?

A. In terms of numbers, computer science is a highly sought-after field. Within computer science, areas such as cybersecurity, data science, and computer vision are gaining significant traction. Additionally, courses in AI (Artificial Intelligence) and ML (Machine Learning) are also in high demand. Another unique programme we offer is the integrated MBA, which is a four-year programme, after school, providing students with various choices and culminating in a master's degree upon completion.

Q. As a technology player, how do you see the layoffs in the tech sector?

A. The current situation is indeed a serious matter. However, it is important to consider the larger picture. India still faces a shortage of skilled professionals in the technology field. While these discontinuities in the job market may occur, it is crucial for educational institutions to prioritise the well-being and future prospects of their students.

In our institution, we take the responsibility of supporting our students seriously. Even if it is the last few years of their education, if any student faces difficulties or challenges, we ensure our staff members are actively involved in providing assistance and finding solutions.

It is important to recognise that jobs in the technology sector will undergo changes rather than completely disappear due to advancements like AI. India, in particular, is witnessing a significant increase in the number of students pursuing higher education. As a nation, we need to focus on job creation across various sectors. While traditional manufacturing may not employ as many people as before, other sectors such as healthcare and tourism are showing promise.

Q. What impact do you think AI tools such as ChatGPT and others will have on jobs?

A. It is important to recognise that job roles will undergo changes with the advent of new technologies. However, these changes also bring forth new employment opportunities. To adapt to this evolving landscape, individuals need to be flexible and continually acquire new skills. In the past, there was resistance to using computers, but now we understand that computers have played a crucial role in creating jobs in our country. Therefore, it is essential to take a broader and more detached perspective on what is likely to happen.

Q. Some of the top institutions in the world are private and run on endowments. Is that possible in India?

A. Endowments in universities come from various sources, including philanthropy and legal considerations. The high taxation rates in the US play a role as well. In India, the wealth curve is still at an early stage and so, many individuals from other sectors are now investing in education. Building a university requires significant capital, and we have already invested over Rs. 500 crore in our university, which is a capital-intensive process. It takes time for a university to become financially sustainable, as evidenced by the endowments of well-established institutions like Stanford. Patience is essential.



NIIT Limited Recognized as a Best Education Brand of 2023 at The Economic Times Best Education Brands Awards

NIIT Limited Recognized as a Best Education Brand of 2023 at The Economic Times Best Education Brands Awards

ANI | Updated: Jul 03, 2023 18:36 IST

BusinessWire India

New Delhi [India], July 3: NIIT Limited, a leading skills & talent development corporation, has been recognized as a Best Education Brand of 2023 at the 6th Edition of The Economic Times Best Education Brands awards and summit. This prestigious recognition has been awarded to NIIT for its commitment and contribution towards strengthening the upskilling and reskilling landscape through its innovative learning solutions. The award was received by Pradeep Narayanan, President, NIIT Digital and Growth Initiatives, NIIT Limited during the ceremony held in Delhi.

NIIT Ltd. has been delivering a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses for more than 4 decades. Through its robust Digital platform, NIIT Digital enables distinctive learning outcomes for corporate and individual learners seamlessly and provides a digital environment for improving learning effectiveness and efficiency.

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Speaking on the recognition, Pradeep Narayanan, President, NIIT Digital and Growth Initiatives, NIIT Limited said "At NIIT, we remain committed to providing innovative new-age skilling solutions to narrow the skills-demand gap faced by various industries."

The assessment for the Best Education Brands 2023 recognition has been made based on multiple parameters including innovation, infrastructure, student-to-faculty, and pedagogical techniques among others.

NIIT has been recognized with several prestigious awards since its early days. The company has also been honoured with the 'Top Training Company' award by Dataquest successively for 20 years. It has been named among the Top 20 Training Outsourcing Companies globally for the 15 consecutive years by Training Industry, Inc. USA. In 2020, NIIT was featured as the only company in Educational Services Industry, in the Fortune India 500 list 2020. In 2021, NIIT has earned 51 coveted Brandon Hall Group HCM Excellence awards in various categories including Corporate Initiatives, Sales Performance, Workforce Management and Technology. Further, the Associated Chambers of Commerce & Industry of India (ASSOCHAM) recognised NIIT Digital as the Best E-Learning Platform in 2022. NIIT has also bagged the "Institutions with excellent Training and Placements" award from BW Education and the 'Transformational platform for professional learning in new-age technologies' by Dataquest in 2022.

The 6th Edition of The Economic Times Best Education Brands is a platform created to recognize brands who have made notable impact on the education sector. This initiative provides an opportunity to stalwarts from the education sector to come together, exchange ideas and discuss the trends that will help take the sector to the next level.

(Disclaimer: The above press release has been provided by BusinessWire India.)

<https://www.aninews.in/news/business/business/niit-limited-recognized-as-a-best-education-brand-of-2023-at-the-economic-times-best-education-brands-awards20230703183621/#>

ThePrint

NIIT Limited Recognized as a Best Education Brand of 2023 at The Economic Times Best Education Brands Awards

ANI PR 03 July, 2023 07:15 pm IST



NIIT Limited Recognized as a Best Education Brand of 2023 at The Economic Times Best Education Brands Awards

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<https://theprint.in/ani-press-releases/niit-limited-recognized-as-a-best-education-brand-of-2023-at-the-economic-times-best-education-brands-awards/1653020/>

FORTUNE
INDIA

Fortune India The Next 500: Breaking the AI frontier

For long people have had to adapt to technology, what people see now is a wave of innovation where the technology will adapt to suit an individual, says Udai Singh of NIIT.

By FORTUNEINDIA.COM, Jul 11, 2023 3 min read



AI has really come into the mainstream, says Biswajit Biswas of Tata Elxsi.

"But the major problem that comes in front of us is data. While customers are adopting AI, it is getting so much data that securing the data is also getting important. A lot of our customers in the healthcare segment are adopting AI for personalised medicines," says Singh.

"We have implemented AI within the company to see the possible people who can create a lot of business and at the same time the entire analysis of the business is done on AI," Singh adds.

Udai Singh, president, Global Products & Solutions and Learning Delivery, NIIT, sees a huge range of applications of AI in learning. "There are areas where learners may be typically hesitant in participating. One of the things that somebody who is learning a new language requires is a lot of practice. But they like to do that practice in a safe environment. That's where things like conversational bots play a very important role," he says. "For long, people have had to adapt to technology and use it in the way it was offered to them. What people see now is a wave of innovation where the technology will adapt to suit you as an individual," Singh adds.

According to Biswajit Biswas, chief data scientist and general manager, Tata Elxsi, AI has really come into the mainstream. "Netflix runs around 3,000 AI models just to recommend the best movie for users. Tesla has 7,000 AI models running in the car just to keep the car on track. AI is a new vector to accelerate the business. It is transforming entire businesses. Every big company now has a strategy in place to adopt AI which was not the case earlier," says Biswas.

"People want predictability and hyper-personalised service. Some of these demands have been forced by AI and digitisation. GenZ has very different expectations. If these customer needs are to be serviced, the traditional way of doing things may be costly and unviable," explains Biswas.

Munendra Soperna, chief digital and information officer, Dr. Pathlabs, says the medical test chain is using unstructured databases from histo department. "With the help of that data, we are able to send insights to clinicians that this particular image is cancerous in nature. It will be a second opinion. These kinds of live use cases are possible due to technology," Soperna says.

Parag Goyal, executive director of enterprise business, Railtel, says customers want service and it doesn't matter to them whether the company uses AI or not. However, it is the need of the industry and the service provider to adopt AI in order to improve efficiency in businesses, Goyal says.

Artificial Intelligence (AI) is steadily changing the way customers are analysing and understanding their businesses, according to Gagandeep Singh, director of sales at Salesforce.

"Salesforce has been the leader in bringing the latest technology to the world. We were the ones who brought in the cloud for the first time. A lot of years back we started integrating IoT devices. And specifically with the launch of ChatGPT kind of products, we have integrated ourselves into generic AI," Singh says at the Fortune India The Next 500 awards event.


Unlock With NIIT

NIIT

“ Live as if you were to die tomorrow. Learn as if you were to live forever. - Mahatma Gandhi

#MondayMotivation

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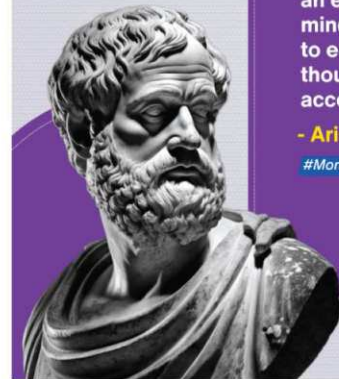
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“ It is the mark of an educated mind to be able to entertain a thought without accepting it. - Aristotle

#MondayMotivation

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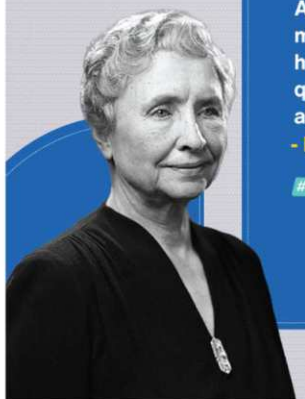
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“ A well-educated mind will always have more questions than answers. - Helen Keller

#MondayMotivation

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“ Motivation is what gets you started. Habit is what keeps you going. - Jim Ryun

#MondayMotivation

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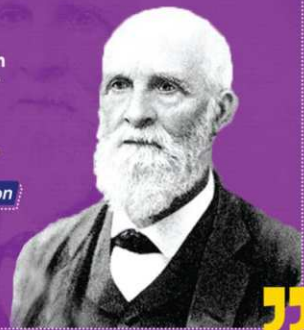
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“ What we learn with pleasure we never forget. - Alfred Mercier

#MondayMotivation

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“ The expert in anything was once a beginner. - Helen Hayes

#MondayMotivation

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Learning gives creativity, creativity leads to thinking, thinking provides knowledge, and knowledge makes you great.

- APJ Abdul Kalam

#MondayMotivation



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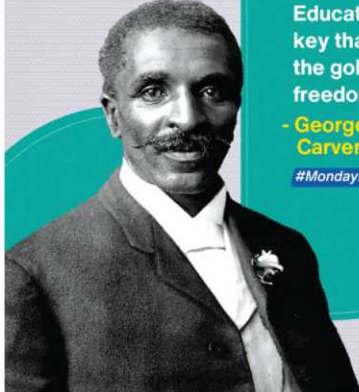
NIIT

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Education is the key that unlocks the golden door to freedom.

- George Washington Carver

#MondayMotivation



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Learning never exhausts the mind.

- Leonardo Da Vinci

#MondayMotivation



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An investment in knowledge pays the best interest.

- Benjamin Franklin

#MondayMotivation



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Change is the end result of all true learning.

- Leo Buscaglia

#MondayMotivation



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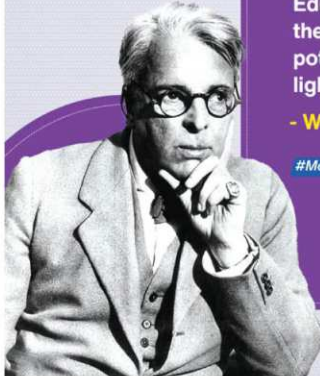
NIIT

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Education is not the filling of a pot but the lighting of a fire.

- W.B. Yeats

#MondayMotivation



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Unlock With NIIT **NIIT**

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The successful demerger enables NIIT to dedicate its focus on becoming talent builder for the nation. AI and other disruptive technologies are leading to massive transformation across industries. We are experiencing an increased demand for deep skilling in new age skills including AI, Digital Architect, ER&D, and Cybersecurity, among others.

”



Rajendra Singh Pawar
Chairman and Co-Founder,
NIIT Group

Unlock With NIIT **NIIT**

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Despite the challenging environment, we have arrested the decline in Q1 and grew on a QoQ basis. We expect to see strong growth in Q2 and the rest of the year, driven by the significant mandates received for training especially in BFSI and advanced technology programs. Our robust balance sheet enables us to invest in both organic and inorganic initiatives to take advantage of the opportunities.

”



Vijay K Thadani
Vice Chairman & Managing Director,
NIIT Limited

Unlock With NIIT **NIIT**

An insightful session at 

“Generative AI applications have the potential to transform each stage of the learning cycle - from identifying learning needs, to recommending learning paths, to generating/ assembling effective learning content, to monitoring learning progress, to providing personalized support, reviews, and feedback, to finally assessing & validating learning outcomes. It greatly increases the possibilities of providing personalized learning on demand at scale in our lifetime!”



Udai Singh
President, Global Products &
Solutions and Learning Delivery, NIIT Ltd.

Unlock With NIIT **NIIT**

NIIT Limited recognized as a **Best Education Brand** at the



ECONOMIC TIMES BEST EDUCATION BRANDS 2023

Unlock With NIIT **NIIT**



Rajendra S Pawar,
Chairman and Co-Founder
of NIIT Group

in conversation
with

Sunil Rajguru,
Dataquest Editor

about

**Time Lapse through the lens of NIIT:
From 1980 to 2047**

Unlock With NIIT **NIIT**

“ At NIIT, we remain committed to providing innovative new-age skilling solutions to narrow the skills-demand gap faced by various industries. ”



Pradeep Narayanan
President, NIIT Digital and Growth Initiatives,
NIIT Limited

Unlock With NIIT **NIIT**

“ Online is a good alternative but not the only one. We have lost so much in that period—collaboration, socialization, communication—those parts could not be done in online models. Transfer of content is a small part of learning. ”

Rajendra Singh Pawar
Chairman & Co-Founder, NIIT Group



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NIIT StackRoute has won **5 awards** at **Brandon Hall Group HCM EXCELLENCE AWARDS 2023**

for Building the Architect Talent Pipeline with our Esteemed Client Partners

Gold Silver

Architecting for Performance for Technical Architects
Cloud Native Solution Architect Program
Architecting for Change for Solution Architects
Aspiring Architect Program for Cloud Native Architecture
Enterprise Architect for an Agile Business



Unlock With NIIT **NIIT**

NIIT Ltd integrates **Generative AI** into its Digital Marketing and Full Stack Software Engineering Programs!



Unlock With NIIT **NIIT** SALES & SERVICE EXCELLENCE

NIIT Sales & Service Excellence wins **'Most Impactful Sales L&D Platform'**

At the Sales L&D Vision and Innovation Summit



Unlock With NIIT **NIIT**

announces results for **Q1 FY24 (April-June 2023)**
Q1 Revenue at Rs. 625 million, grows 4% QoQ



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Don't let poverty deprive someone of their potential

International Day for the Eradication of Poverty



NIIT

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